

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

GRAND MOUND

Fiscal Year July 1, 2020 - June 30, 2021

The City of GRAND MOUND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 1/11/2021 06:55 PM

Contact: Melissa Conner

Phone: (563) 847-2190

Meeting Location: 615 Sunnyside Street, Grand Mound IA 52751

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	202,203	0	202,203
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	202,203	0	202,203
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	68,744	0	68,744
Licenses & Permits	7	1,555	0	1,555
Use of Money & Property	8	3,848	0	3,848
Intergovernmental	9	82,648	152,834	235,482
Charges for Service	10	216,397	0	216,397
Special Assessments	11	0	0	0
Miscellaneous	12	0	80,600	80,600
Other Financing Sources	13	0	0	0
Transfers In	14	106,358	199,788	306,146
Total Revenues & Other Sources	15	681,753	433,222	1,114,975
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	44,011	500	44,511
Public Works	17	121,233	53,538	174,771
Health and Social Services	18	0	0	0
Culture and Recreation	19	38,878	78,300	117,178
Community and Economic Development	20	0	0	0
General Government	21	126,093	15,500	141,593
Debt Service	22	0	0	0
Capital Projects	23	86,000	95,700	181,700
Total Government Activities Expenditures	24	416,215	243,538	659,753
Business Type/Enterprise	25	238,350	65,500	303,850
Total Gov Activities & Business Expenditures	26	654,565	309,038	963,603
Tranfers Out	27	106,358	199,788	306,146
Total Expenditures/Transfers Out	28	760,923	508,826	1,269,749
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-79,170	-75,604	-154,774
Beginning Fund Balance July 1, 2020	30	792,162	0	792,162
Ending Fund Balance June 30, 2021	31	712,992	-75,604	637,388

Explanation of Changes: Revenues were increased through grants, private contributions, transfers in, and insurance claims from derecho damages. Expenses included but were not limited to; derecho storm damage, transfers out, skid steer purchase, solar panels installed at City Hall, the trail completion, the Depot, the community center remodel, park improvements, sewer manhole, and storm sewer improvements.