

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of GRAND MOUND
Fiscal Year July 1, 2022 - June 30, 2023

The City of GRAND MOUND will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 8/8/2022 06:55 PM

Contact: Melissa Conner, City Clerk

Phone: (563) 847-2190

Meeting Location: 615 Sunnyside Street Grand Mound, IA 52751

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	223,045	0	223,045
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	223,045	0	223,045
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	63,409	0	63,409
Licenses & Permits	7	1,000	0	1,000
Use of Money & Property	8	1,001	0	1,001
Intergovernmental	9	44,186	0	44,186
Charges for Service	10	236,150	0	236,150
Special Assessments	11	0	0	0
Miscellaneous	12	2,000	0	2,000
Other Financing Sources	13	0	20,000	20,000
Transfers In	14	133,274	0	133,274
Total Revenues & Other Sources	15	704,065	20,000	724,065
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	51,620	0	51,620
Public Works	17	155,642	156,898	312,540
Health and Social Services	18	0	0	0
Culture and Recreation	19	68,828	16,040	84,868
Community and Economic Development	20	0	0	0
General Government	21	111,684	0	111,684
Debt Service	22	0	0	0
Capital Projects	23	25,550	0	25,550
Total Government Activities Expenditures	24	413,324	172,938	586,262
Business Type/Enterprise	25	268,518	0	268,518
Total Gov Activities & Business Expenditures	26	681,842	172,938	854,780
Transfers Out	27	133,274	0	133,274
Total Expenditures/Transfers Out	28	815,116	172,938	988,054
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-111,051	-152,938	-263,989
Beginning Fund Balance July 1, 2022	30	556,713	0	556,713
Ending Fund Balance June 30, 2023	31	445,662	-152,938	292,724

Explanation of Changes: Expenses- Culture & Recreation: \$9,550 Trail Lights, \$2,563 garbage cans along the trail, \$3,937 ADA drinking fountain. Public Works: \$78,460.00 700 Block of Fulton Street Paving, \$7,000.00 700 Block Fulton Engineering Fees, \$3,500 Bond Attorney East Street project, \$47,000.00 Engineering Fees East Street Project, \$16,815.00 MOU East Street Project Payment #1, \$4,123.00 Precision Sidewalk city property repairs. Revenue: Other Financing Sources \$20,000.00 RCTP Grant award.